

# CLIFFORD CHANCE ON A USD 200M ISSUE OF CAF-LISTED NOTES

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**Category:** [Capital Markets](#)

**Tags:** [Anna Buscaglia](#), [Antonio Henríquez](#), [Clifford Chance](#), [cn1](#), [Jonathan Zonis](#)



Clifford Chance has advised Citigroup Global Markets in connection with a USD 200m issuance of Panama-listed notes by Corporación Andina de Fomento (CAF).

The notes are issued under CAF's USD 30m medium term note programme, but have been admitted to listing and trading on the Panama stock exchange through the usual panamanian auction process.

Clifford Chance teamed up with local law firm Arias, Fabrega & Fabrega (ARIFA) for the panamanian law aspects of the transaction.

The team from Clifford Chance advising Citigroup Global Markets was formed by (pictured from left to right): the partner, **Antonio Henríquez**, the associate, **Anna Buscaglia** and the partner from New York, **Jonathan Zonis**.

The ARIFA team was led by **Estif Aparicio**, with support from **Cedric Kinschots**, **Ana Quijano** and **Jennifer Sales**.