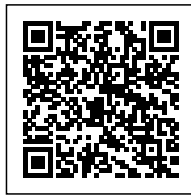


CLIFFORD CHANCE ADVISES ALBA ON ITS INVESTMENT IN ERM

Posted on 06/08/2021



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Clifford Chance has advised Corporación Financiera Alba, S.A. on reaching an agreement to acquire a direct stake of approximately 14% in Nature Topco



Nature Topco Uk Limited is a UK company majority-owned by KKR for a total consideration of US\$295 million.

Alba expects to hold an indirect stake of 14% in ERM Worldwide Group Limited upon the closing of the acquisition of a majority stake in ERM by Nature Topco, agreed with Canadian investors OMERS Private Equity and AIMCo.

ERM is the leading global pure-play environmental, sustainability, and health and safety consultancy firm. Headquartered in London, ERM has over 3,500 clients and operates in 43 countries.

Clifford Chance advised the client with a multidisciplinary and cross-border team that included professionals from Clifford Chance's Madrid and Luxembourg offices. The Clifford Chance team was led by partner Samir Azzouzi (pictured left) and Jorge Martín Sainz (pictured right).