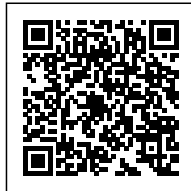


# CLIFFORD CHANCE ACTS FOR L1R INVEST1 ON DIA TAKEOVER BID

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**A Clifford Chance team led by corporate partner Luis Alonso (pictured) is advising Luxembourg company L1R Invest1 Holdings on its bid to takeover Spanish supermarket chain Dia.**



L1R Invest1 Holdings, a Luxembourg company that owns 29 per cent of Dia, has launched a voluntary takeover bid to acquire the remaining 71 per cent stake.

The bid is reportedly valued at €296.1 million.

The Clifford Chance team advising L1R Invest1 Holdings also includes partners Javier García de Enterría, Epi Pérez and Antonio Henriquez.