

CLIFFORD CHANCE ACTS FOR GUNVOR GROUP ON BIODIESEL PLANT DEALS

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A Clifford Chance team led by Madrid managing partner Jaime Velázquez (pictured) advised Gunvor Group on the acquisition of two biodiesel refinery plants located in Huelva and Álava.



The plants were acquired from CIE Automotive Group.

Headquartered in Geneva, Gunvor Group is an independent commodities trading house. It specialises in the trade, transport, and storage of petroleum and other energy products. It also has investments in oil terminal and port facilities.

The transaction took the form of an asset transfer for the plant located in Huelva and a share transfer for the plant located in Álava.

The deal was reportedly valued at €13.6 million.

The Clifford Chance team included partner Jaime Almenar, senior associate Dídac Severino, associate Jorge Barrero, as well as lawyers Pablo Hernández, Carmen Satrustegui, Marc Casas, Isabel Palacios, Laura García, Fernando Escribano, María Leivar and Itziar Kraus.