

CLIFFORD CHANCE ACTS FOR GFI ON IECISA ACQUISITION

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Category: [Archive](#)



Clifford Chance has acted for French Groupe Français d'Informatique (Gfi) on the acquisition of 100% of Informática El Corte Inglés (IECISA)



The operation, announced by the law firm and the companies on December 2019, was closed last month, in which IECISA will join the French group to form a new technological leader with wide international presence. The agreement will provide new growth opportunities to IECISA that will be integrated into a group that will thus have more than 23,000 professionals and more than €2.3 billion in revenue.

The Gfi Group considers that has especially valued the know-how of the Spanish technology consulting company and its positioning both in the Spanish market and in Latin America.

Clifford Chance advised Gfi with a team led by Madrid office managing partner Jaime Velázquez (pictured left), along with senior associate Samuel Rosas (pictured right) and Commercial associate Patricia Puertas.