

# CC COUNSELS BANCO SANTANDER ON PORTREN FINANCING

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**Clifford Chance has advised Banco Santander on a financing granted to Portren for a total value of circa €97 million**



Clifford Chance advised, together with Guyer & Regules as Uruguayan counsel, Banco Santander, S.A. on an €81,337,656 CESCE covered financing and a €15,491,358 commercial financing granted to Portren, S.A., Uruguayan subsidiary of Cointer Concesiones, S.L. and Christophersen, S.A.

The financing was granted in the context of an Uruguayan law-governed long term railway services agreement entered into by Portren, S.A. and Blanvira, S.A., Uruguayan subsidiary of UPM-Kymmene Corporation. Portren is a company owned by the Uruguayan logistics group Christophersen.

The Clifford Chance Madrid Banking & Finance core team was led by partner José Guardo (pictured right) and included lawyers Antonio Sánchez-Cirujano (pictured top right), Juan Puras (pictured middle right) and María Vispo (pictured bottom right). The core team was supported by members of the Litigation (Ignacio Díaz) and Tax (Roberto Grau) team.