

CASTAÑEDA ADVISES HOUSERS ON €500K FINANCING ROUND, STEERS PARTNER DEPARTURE

Posted on 09/04/2021



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Castañeda Abogados has advised Housers on its €0.5 million financing round and has assisted

with the departure of founder Antonio Brusola from the firm



The crowdfunding platform Housers has raised €500,000 in its latest round, with the participation of most of the investors of the company to which three others have joined. The financing round has taken place at the same time as the departure of one of the founders, Antonio Brusola, after three years of corporate dispute.

The raised money will be used to fulfil the business plan foreseen for this year, with a reinforcement of investment in marketing and branding, mainly in the Italian and Portuguese markets, as well as in Spain.

As for Brusola's exit, the corporate dispute has been resolved by means of an arbitration procedure and that the two parties were willing to reach an agreement, which has also been managed by Castañeda Abogados.

Castañeda Abogados advised Housers on the financing round with lawyer Jesús García (pictured left)

The firm's head of the Litigation & Arbitration area, Luis Genua Olmedo (pictured right), was in charge of the legal management of Housers' interests from the pre-procedural phase of the arbitration, as well as the representation of the company and several partners in the arbitration proceedings before the Civil and Commercial Court of Arbitration (CIMA), which ended with an entirely favourable final award. He also advised on the negotiation that ended up with the departure -by mutual agreement- of Brusola as a partner and on the agreement that put an end to all disputes between the parties, which also aims to settle other possible future disputes.

"As for clarification purposes, I'd like to say, that the reasons for my departure are not those implicitly stated in the press release. Those reasons are more related to Bankinter's exit months ago and linked to the current status of the company alleged illegal actions as exposed on some websites," said the departing partner.