

BLUETAB'S SHAREHOLDERS INSTRUCT EY ON ITS SALE TO IBM

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EY Abogados has advised the shareholders of Bluetab Solutions Group on the sale of the company to IBM



Bluetab will become a strategic part of IBM's data services consulting practice to further advance its hybrid cloud and AI strategy.

IBM announced the agreement to acquire Bluetab Solutions Group, S.L. to expand its portfolio of data consulting and hybrid cloud services. Bluetab will become a strategic part of IBM's data consulting services and accelerate its hybrid cloud and AI strategy.

"Outside-in digital transformation is giving way to a new model of inside-out use of enterprise-owned data with emerging technologies such as AI and automation to generate more business value and create new intelligent workflows," said Mark Foster, vice president, IBM Services and Global Business Services. "This acquisition will drive the migration to the cloud and help our clients get even more out of their key data."

Founded in 2005 and based in Madrid, Bluetab has long-standing relationships with leading brands in the banking, telecommunications, and energy and utilities industries across Spain, Mexico, Peru and Colombia. Bluetab enables leading enterprises to drive more value from their data by transforming their on-premise data and analytics estates to hybrid multi-cloud data platforms using a combination of public cloud providers and technologies including Red Hat OpenShift.

"The key to solving the data challenges our customers face has been the talented and experienced team we have built, as well as the value-added accelerators we have developed," said Jose Luis Lopez, co-founder of Bluetab, "We are excited about the opportunity with IBM to continue to grow our team, build our accelerators and help more customers achieve leadership positions through the use of their data."

Financial details were not disclosed. The transaction is subject to customary closing conditions including regulatory clearance and is expected to close in the third quarter of 2021.

The EY Abogados' team advising Bluetab Solutions Group shareholders was led by partner and head of the Corporate M&A and Private Equity practice Francisco Aldavero (pictured).