

BAKER MCKENZIE ADVISES ALL IRON RE I SOCIMI ON €18M CAPITAL INCREASE

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Baker McKenzie has advised All Iron RE I Socimi, with a property portfolio of 17 accommodations, the launch of a capital increase of up to 22 million euros, which will presumably be completed for an amount of around 18 million euros. The extension will be executed throughout the next week. With this deal, the company expects to exceed €150 million in equity.

The purpose of the capital increase is to grow the portfolio, using the amount raised in the acquisition of new real estate assets to develop the segment of short- and medium-term apartments, maintaining the announced profitability objectives for shareholders. The focus is mainly on Madrid and Barcelona.

The company has been advised by partner **Enrique Carretero** (pictured left) and team leader **Carlos Martín** (pictured right).