

# ANDERSEN, PINSENT MASONS ADVISE APICES ON ITS MAJORITY STAKE SALE TO MAGNUM CAPITAL, ASSISTED BY KPMG ABOGADOS

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## **Andersen in Spain and Pinsent Masons have counselled Apices on its sale of a majority stake to Magnum Capital, advised by KPMG Abogados**



Magnum Capital has entered the contract research organization (CRO) services company Apices as a majority shareholder, a transaction that completes the third investment of its Magnum Capital III fund.

Founded in 2009, Apices develops a wide range of services for pharmaceutical, biotechnology, veterinary, medical device and research companies worldwide. Apices offers its clients complete assistance for the conduct of clinical trials necessary for the approval of new molecules or drugs, with extensive experience in the oncology area. Since its inception, it has participated in more than 200 projects with a portfolio of nearly 80 national and international clients.

Óscar Salamanca, CEO of Apices, said: "This is an opportunity that we had to take advantage of and we have worked hard to select the right partner for this great challenge. We believe that Magnum will provide us with the necessary knowledge and capabilities to successfully develop this expansive project."

On this transaction, Alberto Bermejo, partner of Magnum, commented: "We are very excited to support Óscar Salamanca and the entire APICES team in the new phase of the company's development. Magnum will bring all its accumulated experience and knowledge in the healthcare sector and the ability to develop international expansion plans, as well as explore acquisitions of complementary companies in Spain or Europe."

With this investment, Magnum completes the third transaction of its Magnum Capital III fund. Magnum was advised by Oliver Wyman, KPMG and Livingstone, while Apices was advised by Pinsent Masons and Andersen.

Pinsent Masons' team was led by Commercial partner Antonio Sánchez Montero (pictured left) along with associate Olimpia Ortega, with the support of Fernando Aldavero and Alfonso Pobes.

Andersen's team was led by Barcelona office Tax partner Bartolomé Matas (pictured right).

On the other hand, KPMG Abogados has advised Magnum Capital both in the Due Diligence and in the preparation and negotiation of the contracts for this transaction. The team involved was led by partner Fernando Gómez, partner (for the Tax Due Diligence and Tax structuring), partner Francisco Fernández (for the Labour Due Diligence) and partner Javier Bau and senior manager Borja Marqués senior manager (for the Legal Due Diligence and preparation of the contracts).