

ANDERSEN ON THE ANNULMENT OF AN URBAN DEVELOPMENT AGREEMENT

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Andersen has advised Martinsa Fadesa in the process of annulling the urban development agreement that obliged the construction company to pay the maintenance costs and taxes of the urbanisation La Montaña (Aranjuez).

The recent ruling annuls the council's decree of 2 August 2021 on the grounds that it is "not in accordance with the law as it was issued under an agreement that has been found to be without cause and null and void", according to the ruling.

The Andersen team advising Martinsa Fadesa was formed by: **Javier Lacleta Michelena** (pictured), Partner in Real Estate, together with **Elena Guitián Vidal**, Associate in the same area.