

ABREU ON THE ACQUISITION OF A MAJORITY STAKE IN COMPOSITE SOLUTIONS

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Abreu Advogados has advised the Catana Group, a french company dedicated to the manufacture and sale of pleasure boats, on the acquisition of a majority stake in Composite Solutions, a firm specialised in the field of composites, which designs and produces customised nautical equipment.

This investment represents a first step in the construction of the Catana Group's new powerboat division in Portugal, which will also include the construction of a new factory.

The operation has integrated an investment of €3.6 million, and the french group has taken control of 90% of Composite Solutions. This amount corresponds to the investment of €2 million by the Catana Group, through its subsidiary Chantier Catana, for a 50.01% stake in this Portuguese company valued at €4 million, and also to the investment of the family group Financière Poncin, a shareholder of the Catana Group, of €1.6 million for a 39.99% stake, through its subsidiary AP Yacht Conception. The founding partners of the company retain a 10% stake.

The team from Abreu Advogados advising on this deal was led by **António Pina** (pictured), partner of the firm.