ABREU ADVISES EXMCEUTICALS ON CANNABIS LICENSE

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Abreu Advogados advised EXMceuticals on obtaining its first cannabis-based pharmaceutical research and development license



According to the firm, this is the first R&D license for Cannabis-based pharmaceuticals issued in Portugal and it facilitates the importation, research and refinement processes of cannabinoids and byproducts in the national territory.

EXMceuticals is currently beginning the process of building and upgrading a refining station in Portugal that meets European norms. The company expects it to be completed, operational and fully licensed before the end of the first quarter of 2020.

The Abreu Advogados team responsible for the legal advice was led by partner César Bessa Monteiro, jr. (pictured), and associate lawyer Madalena Bernardes Coelho.

According to with Bessa Monteiro, jr., "This license is truly innovative in our country and paves the way for the development and affirmation of a promising sector that has been very dynamic and offers great opportunities, creating many jobs and new opportunities for collaboration with other national and international companies."