

# A&O COUNSELS GUZMAN GLOBAL ON MAJORITY STAKE SALE IN GUZMAN POLYMERS

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**Allen & Overy has counselled Valencia-based Guzman Global on the sale of a majority stake in its subsidiary Guzman Polymers to Austrian Grupo Hromatka**



Valencian company Guzman Global has reached an agreement with Hromatka Group in which the Austrian group takes a majority stake in Guzman Polymers, dedicated to the distribution and marketing of polymers for different industries. The agreement includes the international subsidiaries of Guzman Polymers, as well as its 50% Joint Venture in Portugal, Augusto Guimarães & Irmao.

The Hromatka Group, founded in Austria in 1969, is also a family business and one of the leading distribution groups in the plastics market. It has companies in 12 countries in Central and Eastern Europe. According to Guzman, both companies have had a relationship for more than 15 years and "share a similar business philosophy: a focus on creating long-term value, a firm commitment to people and delegation to them in order to promote agile management adapted to each market. They also feel a passion for plastics and the added value of the technical materials and services they provide to their clients, as well as the search for sustainable solutions in accordance with the current regulatory environment."

Guzman Global's financial adviser was DC Advisory, while Allen & Overy acted as legal adviser.

Allen & Overy's team was led by Madrid office M&A partner Íñigo del Val (pictured).