## **2019: PORTUGAL LAW FIRMS IN NUMBERS**

Posted on 07/07/2020

| N. | LAW FIRMS  | 2018 REVENUE<br>(6 million) | 2019 REVENUE<br>(€ million) | REVENUE<br>CHANGE |
|----|--|-----------------------------|-----------------------------|-------------------|
| 1  | VdA  | 61                          | 66                          | 8,2%              |
| 2  | Morais Leitão  | 58.3                        | *64.1                       | 10%               |
| 3  | PLMJ   | 53.5                        | *55-3                       | 3.4%              |
| 4  | Uría Menéndez - Proença de Carvalho  | 37.9                        | 40.2                        | 6.1%              |
| 5  | Abreu  | 25                          | 30                          | 20%               |
| 6  | Miranda  | 25                          | *28.6                       | 14.4%             |
| 7  | Cuatrecasas  | 22.4                        | *25.75                      | 15%               |
| 8  | SRS  | 15                          | *19.5                       | 309               |
| 9  | Garrigues  | 16.5                        | *17.5                       | 6.19              |
| 10 | Linklaters   | 15                          | *17                         | 13.39             |
| 11 | CMS-RPA  | 14.4                        | *15.1                       | 4.99              |
| 12 | DLA Piper  | 11                          | *12.65                      | 159               |
| 13 | Caiado Guerreiro   | 7.5                         | 14.7                        | 969               |
| 14 | SERVULO  | n                           | 12.7                        | 15.49             |
| 15 | FCB  | 7                           | 8.1                         | 15.79             |
| 16 | PRA - Raposo, Sá Miranda e Associados  | 6.8                         | 7.7                         | 13.29             |
| 17 | CCA  | 6                           | 7.3                         | 21.79             |
| 18 | GPA - Gouveia Pereira, Costa Freitas &<br>Associados, Sociedade de Advogados | 4.5                         | 7.3                         | 62.29             |
| 19 | TELLES Advogados   | 9                           | 12                          | 33.39             |
| 20 | Campos Ferreira SA   | 9                           | *10.3                       | 14.49             |
| 21 | Gómez-Acebo & Pombo  | 6.6                         | *7                          | 6.19              |
| 22 | SLCM - Serra Lopes   | 6                           | *6.9                        | 159               |
| 23 | SPS - Sociedade de Advogados   | 3.8                         | 5.7                         | 509               |
| 24 | CTSU - Deloitte  | 3.8                         | 5                           | 31.69             |
| 25 | Antas da Cunha - ECIJA   | 3.5                         | 4                           | 14.39             |
| 26 | Cerejeira Namora, Marinho Falcão   | 3                           | 3.9                         | 309               |
| 27 | Pares Advogados  | 3                           | 3.6                         | 209               |
| 28 | Andersen Tax e Legal   | 3                           | 3.4                         | 13.39             |
| 29 | RRP Advogados  | 2.8                         | 3.1                         | 10.79             |
| 30 | AAMM - Abecasis, Moura Marques &<br>Associados, Sociedade de Advogados       | 2.8                         | 3                           | 7.19              |
|    | Total Revenue  | 454.1                       | 517.4                       | 13.99             |

Category: Archive



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| 1  | VdA  | 61                          | 66                          | 8,2%              |
| 2  | Morais Leitão  | 58.3                        | *64.1                       | 109               |
| 3  | PLMJ   | 53.5                        | *55-3                       | 3.4%              |
| 4  | Uría Menéndez - Proença de Carvalho  | 37.9                        | 40.2                        | 6.19              |
| 5  | Abreu  | 25                          | 30                          | 209               |
| 6  | Miranda  | 25                          | *28.6                       | 14.49             |
| 7  | Cuatrecasas  | 22.4                        | *25.75                      | 159               |
| 8  | SRS  | 15                          | *19.5                       | 309               |
| 9  | Garrigues  | 16.5                        | *17.5                       | 6.19              |
| 10 | Linklaters   | 15                          | *17                         | 13.39             |
| 11 | CMS-RPA  | 14.4                        | *15.1                       | 4.99              |
| 12 | DLA Piper  | 11                          | *12.65                      | 159               |
| 13 | Caiado Guerreiro   | 7.5                         | 14.7                        | 969               |
| 14 | SERVULO  | n                           | 12.7                        | 15.49             |
| 15 | FCB  | 7                           | 8.1                         | 15.79             |
| 16 | PRA - Raposo, Sá Miranda e Associados  | 6.8                         | 7.7                         | 13.29             |
| 17 | CCA  | 6                           | 7.3                         | 21.79             |
| 18 | GPA - Gouveia Pereira, Costa Freitas &<br>Associados, Sociedade de Advogados | 4.5                         | 7.3                         | 62.29             |
| 19 | TELLES Advogados   | 9                           | 12                          | 33.39             |
| 20 | Campos Ferreira SA   | 9                           | *10.3                       | 14.49             |
| 21 | Gómez-Acebo & Pombo  | 6.6                         | *7                          | 6.19              |
| 22 | SLCM - Serra Lopes   | 6                           | *6.9                        | 159               |
| 23 | SPS - Sociedade de Advogados   | 3.8                         | 5.7                         | 509               |
| 24 | CTSU - Deloitte  | 3.8                         | 5                           | 31.69             |
| 25 | Antas da Cunha - ECIJA   | 3.5                         | 4                           | 14.39             |
| 26 | Cerejeira Namora, Marinho Falcão   | 3                           | 3.9                         | 309               |
| 27 | Pares Advogados  | 3                           | 3.6                         | 209               |
| 28 | Andersen Tax e Legal   | 3                           | 3.4                         | 13.39             |
| 29 | RRP Advogados  | 2.8                         | 3.1                         | 10.79             |
| 30 | AAMM - Abecasis, Moura Marques &<br>Associados, Sociedade de Advogados       | 2.8                         | 3                           | 7.19              |
|    | Total Revenue  | 454.1                       | 517.4                       | 13.99             |

Although 2020 is already the most

challenging year in recent times, with a pandemic that has affected all sectors of life, the 2019 fiscal year was a positive one for law firms in Portugal

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|----|--|-----------------------------|-----------------------------|-------------------|
| 1  | VdA  | 61                          | 66                          | 8,2%              |
| 2  | Morais Leitão  | 58.3                        | *64.1                       | 10%               |
| 3  | PLMJ   | 53.5                        | *55-3                       | 3.4%              |
| 4  | Uría Menéndez - Proença de Carvalho  | 37.9                        | 40.2                        | 6.1%              |
| 5  | Abreu  | 25                          | 30                          | 20%               |
| 6  | Miranda  | 25                          | *28.6                       | 14.4%             |
| 7  | Cuatrecasas  | 22.4                        | *25.75                      | 15%               |
| 8  | SRS  | 15                          | *19.5                       | 30%               |
| 9  | Garrigues  | 16.5                        | *17.5                       | 6.1%              |
| 10 | Linklaters   | 15                          | *17                         | 13.3%             |
| 11 | CMS-RPA  | 14.4                        | *15.1                       | 4.9%              |
| 12 | DLA Piper  | 11                          | *12.65                      | 15%               |
| 13 | Caiado Guerreiro   | 7.5                         | 14.7                        | 96%               |
| 14 | SERVULO  | 11                          | 12.7                        | 15.4%             |
| 15 | FCB  | 7                           | 8.1                         | 15.7%             |
| 16 | PRA - Raposo, Sá Miranda e Associados  | 6.8                         | 7.7                         | 13.2%             |
| 17 | CCA  | 6                           | 7.3                         | 21.7%             |
| 18 | GPA - Gouveia Pereira, Costa Freitas &<br>Associados, Sociedade de Advogados   | 4.5                         | 7.3                         | 62.2%             |
| 19 | TELLES Advogados   | 9                           | 12                          | 33.3%             |
| 20 | Campos Ferreira SA   | 9                           | *10.3                       | 14.4%             |
| 21 | Gómez-Acebo & Pombo  | 6.6                         | *7                          | 6.1%              |
| 22 | SLCM - Serra Lopes   | 6                           | *6.9                        | 15%               |
| 23 | SPS - Sociedade de Advogados   | 3.8                         | 5.7                         | 50%               |
| 24 | CTSU - Deloitte  | 3.8                         | 5                           | 31.6%             |
| 25 | Antas da Cunha - ECIJA   | 3.5                         | 4                           | 14.3%             |
| 26 | Cerejeira Namora, Marinho Falcão   | 3                           | 3.9                         | 30%               |
| 27 | Pares Advogados  | 3                           | 3.6                         | 20%               |
| 28 | Andersen Tax e Legal   | 3                           | 3.4                         | 13.3%             |
| 29 | RRP Advogados  | 2.8                         | 3.1                         | 10.7%             |
| 30 | AAMM - Abecasis, Moura Marques &<br>Associados, Sociedade de Advogados   | 2.8                         | 3                           | 7.1%              |
|    | The state of the s |                             |                             |                   |

The Top 30 List presented is a result of official information gathered amongst the firms and estimations by Iberian Lawyer. With changes at the top, this year's list of law firms represents €517 million turnover in the Portuguese legal market.

The "Magic Triangle" (VdA, Morais Leitão and PLMJ) has a total turnover of €185 million, accounting for 36% of total revenue in the top 30 list, while the top 5 firms represent almost half of the total.

13.9%

2019 ended with a growth of 13.9% compared to 2018, and €517 million in revenue from the legal market. Most firms noted a growth in their turnover, with special mention to Caiado Guerreiro, which almost doubled the revenue from 2018 to 2019 (€7.5 and €14.7 million, respectively) and GPA – Gouveia Pereira, Costa Freitas & Associados, Sociedade de Advogados growing 62.2% in the last fiscal year. in common, the firms revealed that even if the numbers were good, 2020 is representing already a totally different challenge, and prudence is the word to remember.

To read the article in full please download issue N.96 here

**Total Revenue**