

WFW ACTS FOR SANTANDER ON Q-ENERGY BOND ISSUE

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Watson Farley & Williams (WFW) advised Banco Santander, as lender, on a €37.8m bond issue by Q-Energy for the refinancing of two Spanish photovoltaic plants.

Q-Energy was advised by Cuatrecasas.

The two plants – located in Leon and Cordoba – have a total capacity of 7.1MW.

The bonds issued are subject to Spanish law and were subscribed by institutional investors through a private placement. They are traded on the Frankfurt Stock Exchange.

The Madrid WFW team advising Banco Santander was led by partner Rodrigo Berasategui, supported by senior associate Álvaro Barro and associates Rocio Sánchez, Jacobo Hermidas and Jaime Salazar.