

WATSON FARLEY & WILLIAMS ADVISES EVERWOOD ON ACQUISITION OF PHOTOVOLTAIC INSTALLATIONS

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A Madrid-based Watson Farley & Williams (WFW) team advised Everwood Capital on the acquisition of 15 photovoltaic installations in Spain.

The acquisition of the installations – which are located in Cuenca and Toledo – was financed by a combination of share capital and bank financing.

Ten of the installations are located at the 50 MW Olmedilla de Alarcón plant in Cuenca and five at the 900 KW Gerindote plant in Toledo.

The WFW team advising Everwood included Spain managing partner María Pilar García Guijarro, partner David Diez and associate Eduardo Dachary.

García Guijarro said: "That Everwood has chosen to invest in Spanish renewables demonstrates the

increasing attraction of the sector to investors following recent regulatory reforms."