

WATSON FARLEY & WILLIAMS ACTS FOR RIVE ON SPANISH WIND PARKS FINANCING

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Category: [Archive](#)



Watson Farley & Williams (WFW) advised RIVE Private Investment on the project financing of the Valiente and Sotillo wind parks in Zaragoza, Spain.



The two parks have a combined installed capacity of 35 megawatts.

Both parks are owned by Spanish energy company Villar Mir Energía. The Sotillo wind farm is under construction and due to be operational in the first quarter of 2020, while Valiente has been operating since 2018.

The financing involved the acquisition of private bonds by FCT Quartz, which is managed by Rive Private Investment. Triodos Bank provided part of the financing.

RIVE Private Investment specialises in direct lending, asset finance and mezzanine debt financing in the renewables sector.

The WFW Madrid team advising Rive Investment was led by partner Rodrigo Berasategui (pictured), and included senior associate Alvaro Barro.