

W&C ADVISES DOVALUE ON €300M NOTES ISSUANCE ON LSE

Posted on 16/08/2021



Category: [Archive](#)



White & Case LLP has advised doValue S.p.A. on a €300 million senior secured notes issuance to prepay and cancel the outstanding senior facility agreement entered into in March 2019



The facility agreement includes accrued interest thereon and related interest rate swaps, with the remainder to be held as cash for general corporate purposes.

The senior secured notes have been issued by doValue S.p.A. at a fixed annual rate of 3.375% and an issue price of 100.00%. The notes have been offered and sold pursuant to Rule 144A and Regulation S under the US Securities Act and have been listed on the Luxembourg Stock Exchange.

The White & Case team that advised on the transaction was led by partners Michael Immordino (London & Milan) and Gilles Teerlinck (London) and included a team of associates from the Milan office. Spanish Law matters were handled by the Madrid office while the Houston office advised on Tax matters.

White & Case Madrid office advised with a team comprising partner in the EMEA Debt Finance team and head of the Madrid Banking group Fernando Navarro (pictured left), Global Debt Finance counsel Julio Peralta (pictured centre) and M&A/Corporate associate Reyes Carvajal (pictured right).