

VDA ADVISES VISABEIRA ON €200M INVESTMENT FROM GOLDMAN SACHS

Posted on 21/10/2021



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Viera de Almeida has advised Visabeira on €200 million in growth capital from Goldman Sachs

Asset Management. Visabeira's GC, Isabel Fernandes, led the due diligence



Constructel Visabeira S.A. ("Constructel Visabeira"), a subsidiary of the Portuguese multinational and multi-sector holding company Grupo Visabeira, SA ("Grupo Visabeira"), announced today that it has signed an investment agreement for €200 million in growth capital from Goldman Sachs Asset Management. The transaction was in exchange for a minority equity stake. The proceeds from the investment will be predominantly used to further accelerate organic growth and to undertake targeted M&A to support an accelerated growth strategy.

Constructel Visabeira is a leading service provider in the Telecommunications and Energy sectors with more than 40 years of extensive experience. The company is present in Portugal, France, the United Kingdom, Germany, Belgium, Denmark, Italy, Spain and the United States of America.

Nuno Terras Marques, CEO of Constructel Visabeira and Grupo Visabeira, said: "Goldman Sachs rapidly became the ideal partner for us: the alignment on our strategic objectives, the breadth of their international platform and their sector expertise will enable us to realise our full potential."

The Goldman Sachs Asset Management team led by Michele Titi-Cappelli, Jose Barreto, and Mihir Lal, commented: "Constructel Visabeira is at the forefront of the secular macro trends of increased digitalisation and transfer of information, as well as the current overhaul in energy infrastructure and shift towards renewable energy. We have been impressed by the vision, execution capabilities and innovation of Constructel's management team and are delighted to be backing an industry leader, under the leadership of Nuno Terras Marques, in this critical acceleration phase of its growth trajectory."

Isabel Fernandes (pictured left), general legal counsel of Constructel Visabeira, led the entire process of Legal Due Diligence during the transaction. She said: "As a Portuguese group, with family roots and with the capital still fully concentrated in an individual, this investment is really a "giant step" that will mark the entire future trajectory of the Group."

Fernandes added: "I will naturally continue to coordinate the entire process after formalising the signing of the Investment Agreement with Goldman Sachs as general legal counsel."

Vieira de Almeida & Associados provided legal counsel to Constructel Visabeira on the deal. The team was led by partner Helena Vaz Pinto (pictured right), coordinating associate Sofia Bobone and senior associate Pedro Sassetti Coimbra.

Oliver Wyman, Linklaters, and Deloitte LLP advised Goldman Sachs on the transaction.