

# URÍA SPAIN & PORTUGAL ADVISE BANKS ON EDPR'S SHARES OFFERING

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**Uría Menéndez Madrid and Lisbon offices have advised Citigroup Global Markets Europe AG and**

## **Morgan Stanley Europe SE on the synthetic accelerated book-built offering of shares of EDP Renováveis**



Energias de Portugal S.A. (EDP) notified EDP Renováveis (EDPR) that it has increased, on a fully diluted basis, its qualifying holding in EDPR from 72.44% of the respective share capital and voting rights, to 74.98% of the respective share capital and voting rights.

This increase in EDP's qualified shareholding in EDPR is the result of the return of 88,250,000 EDPR shares (borrowed shares) to EDP by Citigroup Global Markets Europe AG and Morgan Stanley Europe SE, following a loan of the borrowed shares executed on March 5, 2021, by EDP to the banks for the purpose of the accelerated book-building process launched on March 2nd, 2021, and concluded on March 3, 2021.

Thus, EDP received back the borrowed shares from the banks, which now represent (on a fully diluted basis) approximately 9.19% of EDPR's share capital and voting rights, following the share capital increase of EDPR approved at the General Shareholders Meeting of EDPR on April 12th 2021.

Uría Menéndez advised Citigroup and Morgan Stanley with a team formed by Madrid and Lisbon office lawyers. From Madrid, the team comprised Capital Markets partner Alfonso Ventoso (pictured left), Capital Markets senior associate Beatriz Camilleri and Tax senior associate Sara Asensio Giménez. From Lisbon, the team included Capital Markets partner Carlos Costa Andrade (pictured right), Capital Markets senior associate Miguel Stokes and Tax counsel António Castro Caldas.