

# URÍA MENÉNDEZ AND GARRIGUES ADVISE ON ERICSSON-EZENTIS DEAL

*Posted on 13/03/2018*



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**Uría Menéndez was instructed by Spanish infrastructure company Grupo Ezentis on the acquisition of Ericsson's Spanish subsidiary Excellence Field Factory (EFF).**

Ericsson was advised by Garrigues on the deal.



The transaction was valued at €30 million, according to Mergermarket.

EFF operates and maintains fixed networks in the Iberian market. Its revenue totalled €104 million in 2017.

As part of the deal, Ericsson has acquired a 11 per cent stake in Grupo Ezentis.