

URÍA MENÉNDEZ AND BAKER MCKENZIE ADVISE ON €200M TERRATEST ACQUISITION

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Uría Menéndez advised Nazca Capital on the acquisition of Spain-headquartered engineering group Terratest.



Baker McKenzie advised Terratest.

The deal was valued at €200 million, according to Mergermarket.

A Nazca statement said the deal had been closed after a "six-month negotiation period" with the previous majority stakeholder, Platinum Equity.

Nazca is backed by Aberdeen Standard Investment, Nuova Energia and Oquendo Capital.

Terratest's 2018 annual sales are estimated to total around €220 million.

Nazca will count on the Company's current management team, led by Enrique Torres as Chairman of the Company.