

URÍA AND SIMPSON THACHER ADVISE APAX ON IDEALISTA INVESTMENT

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Uría Menéndez and Simpson Thacher & Bartlett advised Apax Funds on its investment in real estate market website Idealista.

Apax Funds agreed to acquire the idealista shares held by Tiger Global Management, Kutxabank and Bonsai Venture Capital. The co-founders of Idealista Jesus Encinar, Fernando Encinar and Cesar Oteiza will remain major shareholders alongside Apax Funds and will continue to manage the company that they founded in 2000.

Baker & McKenzie advised Idealista on the deal, according to Mergermarket data.

Apax Partners is a private equity advisory firm, which invests in companies across four sectors comprising technology & telecommunications, services, healthcare and consumer.

Apax Funds has invested more than €1.5 billion of equity in online classifieds and lead generation companies focused on the real

estate, auto, and consumer financial products sectors throughout Europe, North America, and Asia.