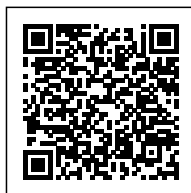


# URÍA AND ALLEN & OVERY ADVISE ON €275M BRANDY BUSINESS SALE

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**Uría Menéndez advised Beam Suntory on its agreement to sell its Spanish-based brandy and sherry business to Emperador.**

Emperador, the world's largest brandy producer, was advised by Allen & Overy on the deal.

The agreement includes the Fundador, Harveys, Terry and Tres Cepas brands, as well as production operations in Jerez and Tomelloso, Spain.

The all-cash transaction was valued at €275 million.

Beam Suntory's financial adviser on the deal was Rabobank, while its accounting adviser was Deloitte. Emperador's financial adviser was Nomura, and its accounting advisor was KPMG.

Beam Suntory's head of strategy and corporate development Steve Fechheimer said: "A recent review of our portfolio of brands and supply chain footprint led us to believe that our Spain-based brandy and sherry business could be of greater value to another company. Our teams in Jerez and Tomelloso are outstanding, and I am confident that the operations and the brands produced there have a very bright future as part of Emperador."