

URÍA ADVISES INVESTINDUSTRIAL ON CAMPUS TRAINING'S ACQUISITION OF CEAC AND DEUSTO VET

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Category: [Archive](#)



Uría Menéndez has advised Investindustrial on Campus Training's acquisition of CEAC, Deusto

Formacion and Deusto Salud from Planeta Formación y Universidades



Campus Training, a portfolio company of Investindustrial, has reached an agreement with Planeta Formación y Universidades to acquire CEAC, Deusto Formacion and Deusto Salud, a leading group of online education brands focused on employability and reskilling. The companies represent the first transformational add-on for Investindustrial's educational platform, consolidating its leadership position in vocational education and professional training (VET) in Spain, and aiming to create a national and international leader in the sector. The transaction is envisaged to close by Q3 2021.

The companies are leading Spanish online VET players offering ca.100 courses to more than 14,000 students per year through its different brands, mainly: CEAC (www.ceac.es), Deusto Formacion (www.deustoformacion.com), and Deusto Salud (www.deustosalud.com). CEAC and the Deusto brands provide professional training courses, vocational education certifications (including multiple university certifications) and preparation of access exams for regulated studies through a course portfolio that covers a broad range of verticals including healthcare, crafts, business, technology, and hospitality, among others. Through more than 3,000 agreements with corporates, students are also offered the possibility to do internships with businesses in different verticals.

Following the transaction, Campus Training will become the largest VET player in Spain and one of the largest private education groups in the country by number of students. Offering more than 300 open access VET and professional courses to approximately 30,000 students and almost 500 employees in aggregate across more than 30 sites, the group has already reached more than €60 million in revenues, growing organically at more than 20% per year during the last few years.

The Spanish VET sector continues to grow strongly and is expected to continue to do so over the next decade, where the hybrid (Campus Training) and the online (CEAC and the Deusto brands) segments are expected to lead growth.

Campus Training's founder Carlos Díaz, who will lead the group together with the current management team, commented: "It has been a privilege to have completed this transaction with Planeta, a well-known group of quality businesses and services. We are delighted to have partnered with CEAC and the Deusto brands and to already having doubled the size of Campus Training since Investindustrial's entry at the end of last year. We share the same philosophy and values in leading the change with the Company, and I am confident that together we can further consolidate our leadership both at national and international level while continuing to offer first-class educational experience to our students."

Uriá Menéndez assisted Investindustrial with a team formed by Barcelona office Commercial partners Ignacio Albiñana (pictured left) and Eduardo Bagaría (pictured centre), and senior associates Leticia Segarra (pictured top right) and Francisco Javier García Pérez (pictured top right).