

UM STEERS BRIDGEPOINT RESUMING ROVENSA'S €1BN SALE

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Uría Menéndez is advising Portuguese agrochemical company Rovensa on its auction sale process, resumed after the COVID-19 pandemic



The transaction was stopped in mid-March, just a few weeks after the non-binding offers were submitted and the first screening was done. The final offers were expected in the last week of March, but were not presented because Bridgepoint decided to paralyze the process with the declaration of the state of alarm, waiting for a more certain horizon for its disinvestment.

According to various national and international media, several Private Equity investors have already come forward for the business. All the non-binding offers submitted exceeded €1 billion.

Bridgepoint is a major international Private Equity group focused on investing in market-leading businesses. Rovensa is its agricultural crop protection and nutrition business that develops and sells products to help farmers maximise their yields.

Headquartered in Portugal and with offices in 23 countries, Rovensa is the leader in crop protection in Portugal and No 3 in Spain and is one of the global leaders in crop nutrition in over 70 countries.

Uría Menéndez is advising Rovensa with a team formed by Madrid office Corporate & Commercial partner and co-head of the M&A and Private Equity area Manuel Echenique (pictured left), international M&A counsel Alex Bircham (pictured right), international M&A English solicitor Rachel Brown, and M&A - Private Equity associates Íñigo Navarrete and Sergio Moreno.