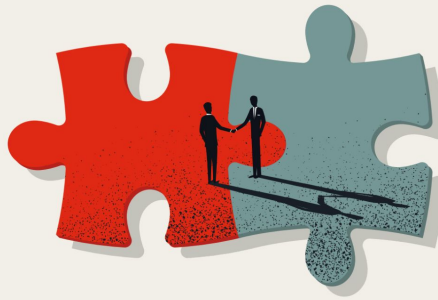


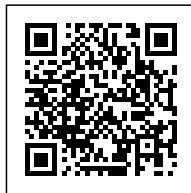
# THE PROTAGONISTS OF M&A

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**by ilaria iaquinta**

For the Iberian market, 2022 starts quietly on the M&A front. Mergers and acquisitions recorded in Spain and Portugal in the first half of the year are down compared to the same period of the previous year.

In particular, according to TTR-Intralinks data, the Spanish transactional market recorded a total of 1,326 mergers and acquisitions, both announced and closed, for an overall amount of 45.18 billion euros, a decrease of 8% in the number of transactions and 32% in the amount of the same, compared to 2021. In Portugal, there were 203 transactions (-21.32% YoY) for an aggregate amount of 5.19 billion euros (-56.94%).

In any case, domestic corporate law firms continue to lead the sector along with some international law firms which are well established in the leading group of the M&A advisors.

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