SRS ADVOGADOS ADVISES PORTUGAL'S BOOK IN LOOP ON INVESTMENT AGREEMENT WITH SOCIAL WELFARE CAPITAL FUND

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SRS Advogados advised Book in Loop on the negotiation of an investment agreement with the social welfare venture capital fund Fundo Bem Comum.

Book in Loop – which is a spin-off from Coimbra University – provides materials for educating children with the aim of "reducing families' expenditure on textbooks by up to 80 per cent".

Book in Loop is led by a group of three entrepreneurs who received initial investment from Portuguese business angels.

The SRS team was led by partner Paulo Bandeira. He said: "Book in Loop is a Portuguese startup that

represents the perfect interconnection between the digital economy and a social project – this project has had a tremendous impact on families with children of school age, and being linked to an innovative project that allows families to save is a source of pride."