

# SQUIRE PATTON BOGGS ADVISES ASHLAND ON \$1.65 BILLION SALE

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**Squire Patton Boggs has advised Ashland on the \$1.65 billion sale of its performance adhesives business to Arkema**



Squire Patton Boggs has advised international additives and specialty ingredients company Ashland, on the \$1.65 billion sale of its performance adhesives business to Arkema, a leading specialty materials company.

Ashland is a leading global additives and specialty ingredients company that is conscious and proactive about sustainability. The sustainability-driven company operates through more than 30 offices around the world with approximately 3,800 employees. Ashland serves customers in a wide range of consumer and industrial markets, including architectural coatings, automotive, construction, energy, food and beverage, nutraceuticals, personal care and pharmaceuticals.

Arkema, with a presence in 55 countries, is considered one of the world's leading specialty materials companies. Guillermo Novo, president and CEO of Ashland, was very excited about this transaction and said: "The sale of the High Performance Adhesives business completes our track record as a company focused on additives and specialty ingredients with leading positions in life sciences, personal care and coatings.

The Squire Patton Boggs Spain team involved in this transaction was led by partner Alfonso Lopez (pictured left), senior associate Miguel Nasser (pictured right) and associate Cristina Fernandez, who also serves as secretary to the board of directors of Ashland Specialties Hispania, SLU.