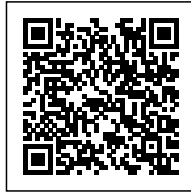


SPB ADVISES EDF TRADING ON PPA COMPLETION

Posted on 10/05/2021



Category: [Archive](#)



Squire Patton Boggs has helped EDF Trading with the completion of a PPA with Fotovoltaica Guzmán, a subsidiary of the Foresight Group



Although the PPA was signed in December 2019, it is now when the PV plant has completed the construction works and reached commercial operation (COD). The PV plant comprises 150,000 solar panels and will generate around 85GWh every year, making a significant contribution to Spain's emissions targets.

EDF Trading, EDF Group's energy trading arm, operates across all energy commodities and manages assets along the entire value chain from production, shipping and transportation to storage and supply.

A team from the Banking & Finance and Projects teams of Squire Parton Boggs has advised the wholesale energy market trading division of the EDF Group, EDF Trading, on a 10-year fixed-price Power Purchase Agreement (PPA) with Fotovoltaica Guzmán, S.L., a wholly-owned subsidiary of the Foresight Group.

The SPB team assisting EDF Trading during all the works was led by partner Manuel Mingot (pictured left) and associates Alberto París (pictured top right) and Antón Ramil (pictured bottom right). The deal is the first PPA to be agreed between EDF Trading and Foresight.

Fotovoltaica Guzmán is the project company of the Foresight Group developing the 50MWp solar PV plant in Puebla de Guzman (Huelva), south-west Spain. The PPA is secured against power generated by the 50 MWp Guzman solar PV plant of Foresight.