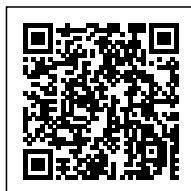


# REVIVAL IN CAPITAL MARKETS AND M&A WORK

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A revival of the capital markets, as well as M&A deals in the pharmaceutical and biotechnology sectors, has led to more work for law firms in the last year, according to Cuatrecasas, Gonçalves Pereira's Barcelona-based partner Víctor Xercavins.