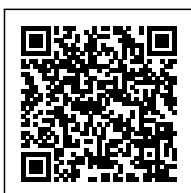


REPSOL INSTRUCTS CMS ON €238M UK OFFSHORE WIND POWER SALE

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CMS advised Repsol on the sale of its offshore wind power business in the United Kingdom to SDIC Power of China.

The deal was valued at €238 million, according to Mergermarket data.

SDIC Power was advised by Clifford Chance on the transaction. A Repsol statement said the deal “generates a post-tax capital gain of €109 million.”

The sale includes the Inch Cape project and Repsol's share (25 per cent) in the Beatrice project, both of which are located on the east coast of Scotland.