

RCD ESPANYOL SHAREHOLDERS ADVISED BY CUATRECASAS ON SHARE CAPITAL SALE

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Cuatrecasas, Gonçalves Pereira advised La Liga football club RCD Espanyol's main shareholders on the sale of 45.1 per cent of the club's share capital.

Under the terms of the deal, Reial Club Deportiu Espanyol's majority shareholders Dani Sánchez Llibre and Ramon Condal signed an agreement to sell the share capital to Chinese electronic gaming conglomerate, Rastar Group. The share price closed at €78.

The transaction also includes the option to buy an additional share package of 5 per cent and the provision of personal guarantees by the shareholders through the "financial entities of the club's syndicated loan", according to a Cuatrecasas statement.

The Cuatrecasas team advising on the transaction club included partner Javier Fontcuberta and associates Juan Antonio Vaqué and Xavier Morera.

Rousaud Costas Duran advised Rastar Group on the deal. The transaction was valued at €14 million, according to Mergermarket

data.

The Rousaud Costas Duran team was led by partners Adolf Rousaud and Iñaki Frías.