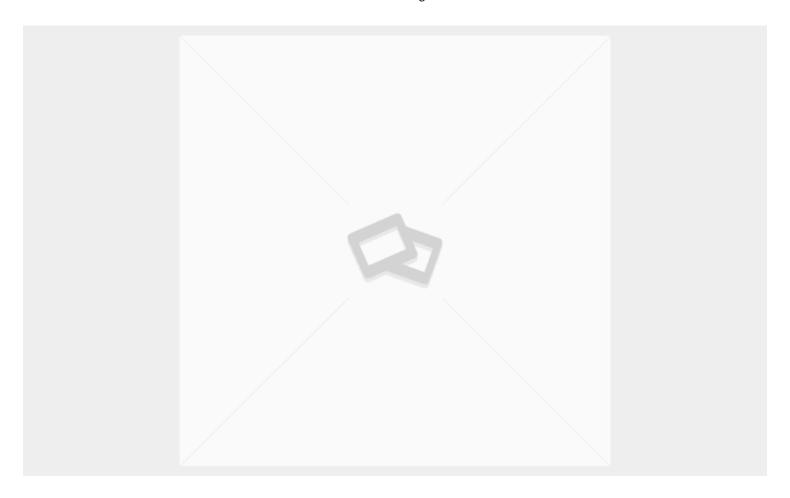
PROSEGUR ADVISED BY WEBBER WENTZEL ON SBV ACQUISITION

Posted on 10/03/2016



Category: Archive



Private security business Prosegur was advised by Webber Wentzel on the acquisition of a 33.33 per cent stake in the South African company SBV Services.

SBV Services instructed Norton Rose Fulbright on the transaction, which was valued at €19 million, according to Mergermarket.

With this deal, Prosegur expands into Africa – the only continent in which it has not yet had a presence.

Prosegur becomes the largest shareholder of SBV Services, partnering with the four major banks in South Africa, namely ABSA Bank Limited, FirstRand Bank Limited, The Standard Bank of South Africa Limited and Nedbank Limited.