

# PLMJ ACTS FOR TAP ON €15M SALE OF LFP STAKE

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**PLMJ advised TAP Air Portugal on the sale of a 51 per cent stake in the duty free shop business Lajos Frances de Portugal (LFP) to French airports operator Vinci Airports.**

LFP has 29 shops in five different airports. Swiss company [Dufry](#) will retain a 49 per cent stake in the business.

The deal was valued at €15.6 million.

LFP employs around 500 people and generated revenue of approximately €200 million in 2016.

[Vinci Airports](#) operates 35 airports worldwide and catered for 132.3 million passengers last year.