

PÉREZ-LLORCA INSTRUCTED BY REDEXIS GAS ON €136M REPSOL TRANSACTION

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Pérez-Llorca advised Redexis Gas on the acquisition of more than 71,000 liquefied petroleum gas connection points from Repsol.

The transaction was valued at €136 million, according to Mergermarket data.

The agreement is pending completion of due diligence and regulatory approval.

As a result of the deal, Redexis Gas will supply more than 600,000 connection points throughout Spain in 2016 and manage a gas distribution network spanning more than 8,700 kilometres.

Redexis Gas now covers 551 municipalities in 26 provinces in Aragon, the Balearic Islands, Andalusia, Castilla y León, Castilla-La Mancha, Valencia, Madrid, Murcia, Catalonia and Extremadura.