

PÉREZ-LLORCA ADVISES ON THE PARTNERSHIP BETWEEN THE MACALLAN AND BODEGAS GRUPO ESTÉVEZ

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Pérez-Llorca has advised Edrington on the partnership between The Macallan (Ebrington brand) and Bodegas Grupo Estévez, to ensure that its Single Malt Scotch Whisky is matured in the finest quality Sherry-seasoned oak casks.

The legal team has been formed by **Álvaro Ramírez de Haro**, corporate partner, **Ignacio Salas**, corporate lawyer, **Diego Muro**, corporate lawyer, **Santiago Maldonado**, corporate lawyer, **Paula Quintillán**, corporate lawyer, **Isabel Moya**, labor and employment partner, **Eva Láuzara**, labor lawyer, **Inés Molina**, competition lawyer and **Víctor Corpa**, public lawyer.

Igor Boyadjian, MD, The Macallan, said the joint venture with Grupo Estévez and their superb and historic Sherries is the next natural step in The Macallan's pursuit of incomparable craftsmanship and whisky mastery, ensuring a sustainable supply of highest-quality Sherry production for our Sherry-seasoned casks.

The Estévez Group, led by CEO José Ramón Estévez, owns renowned vineyards and wineries in the "Sherry Triangle" of Jerez, where it makes and matures the ultra-premium Valdespino brand of sherries and aperitifs. Valdespino is one of Jerez's most historic and prestigious wineries, dating back to 1264, and owns exclusive vineyards in the Pago de Macharnudo, considered the "Grand Cru" of Jerez.

Under this new partnership, the Valdespino brand of ultra-premium sherries and aperitifs will join Edrington's portfolio and its growth will be supported by The Macallan's distribution and marketing capabilities in selected international markets. Sherry winemaking expertise will be maintained through the current management team led by Estévez Group CEO José Ramón Estévez.