

PAVIA E ANSALDO ADVISES TSC FUND EURO CARE ON REAL ESTATE ACQUISITION

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Italian law firm Pavia e Ansaldo Barcelona office team has advised TSC Fund Eurocare Real Estate

on buying “Puente Viesgo” and DLA Piper has acted for Colisée Group in the management takeover



Italian law firm Pavia e Ansaldo has advised Luxembourg investment fund TSC Fund Eurocare Real Estate, managed by Threestones Capital Management S.A., on the acquisition of the "Puente Viesgo" (Cantabria) residences for the elderly, expanding its portfolio of old age residential centres in Spain to five.

Pavia e Ansaldo advisory team was led by Meritxell Roca Ortega (pictured), Barcelona office managing partner and included lawyers Alessandro Tenchini and Javier Vicente García.

The operation also covered the transfer of the centre management to the Colisée Group. The Colisée Group was assisted by international law firm DLA Piper's Madrid office.

The Colisée Group is one of the leading players in the social and healthcare sector in Europe, with over 37 years of experience and is present in several countries such as France, Belgium, Germany, Italy and Spain. The Colisée Group manages more than 270 residences for the elderly, offering accommodation and care to more than 26,800 residents and a workforce of over 18,350 people. The Colisée Group has been consolidating its position in the European social and healthcare market for several years, particularly in Spain, where it operates more than 40 geriatric centres and intends to continue its growth and expand its services in that country.

Threestones Capital Management S.A. is an independent investment management group specialized in Real Estate, operating under the supervision of the Luxembourg financial authorities (CSSF), in compliance with European financial regulations. The transaction represents the fund's fifth investment in Spain with the acquisition, in 2018, of the "Cambrils Suite" residence in the province of Tarragona and the acquisition of three residences in Ibiza, Burgos and Barcelona, all of which are part of an investment strategy throughout Spain.