

ORIENT HONTAI CAPITAL ADVISED BY FRESHFIELDS ON €1BN IMAGINA DEAL

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Freshfields Buckhaus Deringer was instructed by Orient Hontai Capital in relation to its acquisition of a 53.5 per cent stake in Imagina Media Audiovisual, part of Spain's Mediapro Group.

The transaction was valued at €1 billion, according to Mergermarket.

Under the terms of the transaction, Orient Hontai Capital acquired the 19 per cent stake held by Televisa, as well as the stakes owned by Torreal and Mediavideo, which adds up to a 53.5 per cent shareholding.

Existing shareholder WPP Group, as well as founders Tatxo Benet and Jaume Roures, will retain their stakes in the company.