ONTIER ADVISES GRUPO CARSO ON REALIA TAKEOVER BID

Posted on 28/01/2016



Category: Archive



Ontier advised Grupo Carso, the Latin American conglomerate owned by the Mexican billionaire Carlos Slim, on its takeover bid for property company Realia.

The bid valued Realia's shares at €0.80 each.

As Grupo Carso already holds a 30.49 per cent stake in Realia, Slim would have to pay around €120 million to control all the shares as the offer is for a 32.5 per cent stake – another Slim-owned company, FCC, currently owns a 36.9 per cent stake in Realia.

A Grupo Carso statement said it had launched the takeover bid with a view to conducting a strategic review of Realia in order to clear up its debt and bring stability to its revenue streams.