

MLGTS AND CMS INSTRUCTED ON MARTIFER-VOLTALIA DEAL

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Portuguese law firm MLGTS advised subsidiaries of the Martifer Group, as well as HSF SGPS and HSF Prime Netherlands, on the sale of Martifer Solar to Voltalia, which instructed CMS Rui Pena & Arnaut.

The Martifer subsidiaries advised by MLGTS were Martifer Solar SGPS, Martifer - SGPS, and Martifer Construções Metalomecânicas.

Under the terms of the agreement, French renewables company Voltalia acquired all Martifer Solar shares, excluding its US entities which remain held by Martifer Group. A Martifer statement said: "The acquisition price 'equity value' for 100 per cent of shares is €9 million.

Portugal-based Martifer said the disposal of Martifer Solar contributed to the reduction of the group's net debt.

The MLGTS team advising on the transaction included senior lawyer Catarina Brito Ferreira, who led the team, as well as associate Pedro Capitão Barbosa.

