

ML ADVISES EDP ON SALE OF 50% STAKE IN HYDRO GLOBAL TO CTG

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Morais Leitão has advised EDP - Energias de Portugal, S.A. ("EDP") on the sale of its 50% stake in Hydro Global Investment Limited ("Hydro Global"), a 50/50 joint venture between EDP and CTG, to China International Water & Electric Corporation ("CWE"), a company that belongs to China Three Gorges Group ("CTG").

Hydro Global's main asset is the hydro project San Gabán III, in Peru, which is currently under construction.

Morais Leitão's multidisciplinary team involved in this transaction was led by M&A partner **Ricardo Andrade Amaro**, with the participation of associates **Helder M. Mourato** and **Inês Carreiro**.