

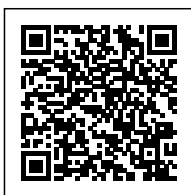
# MCDERMOTT WILL & EMERY ON THE ACQUISITION OF TAXUALLY

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Ardian, specialised in private equity firms, has acquired a minority stake in Taxually, a leading cloud-native tax compliance software firm.

This investment will enable the firm to accelerate its growth globally, including through accretive opportunities and investment in its market-leading indirect tax technology platform.

The firm Taxually was founded in 2018 in Budapest and offers international businesses a solution to manage and automate their VAT returns through its best-in-class platform, with a presence in more than 40 countries. The company was founded by three former KPMG executives: **Michael Glover**, **Stefan Mladenovic** and **Fergal Garvey**.

Ardian's growth team will support Taxually's management team in its next phase of development. This will enable the company to continue to innovate its products and accelerate its international expansion, strengthen its teams and take advantage of external growth opportunities.

"We are delighted to join Taxually on its journey to scale and become a global leader in this category. We have identified a software product with a strong value proposition for its end customers and a talented and highly experienced team. We look forward to this strategic alliance and believe this investment underlines our ambition and strategy to support the scaling of high-growth companies in Europe and around the world," says **Romain Chiudini**, Managing Director of Ardian's growth team.

**Diana Hund** (pictured), Partner of McDermott Will & Emery, advised Ardian on this transaction while Allen & Overy was the legal advisor of Taxually.