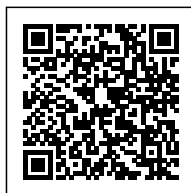


# MARKET OPTIMISM MEANS POSITIVE OUTLOOK FOR LAW FIRMS

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Maria João Ricou, co-managing partner of Cuatrecasas, Gonçalves Pereira in Portugal, says economic optimism in the country - fuelled by the success of the privatisation programme and the state's ability to access finance at low cost - has resulted in a positive outlook for law firms.