

MAIO LEGAL ADVISES ON THE ACQUISITION OF A HOME CAPITAL LUXURY BUILDING

Posted on 02/03/2023



Category: [Deal & transactions](#)

Tags: [César Álvarez](#), [Crina Radu](#), [Esmeralda Vilchez](#), [Home Capital](#), [Inmuebles Gil Comes](#), [MAIO Legal](#), [Marta Molina](#), [Socimi Home Capital](#), [sx1](#), [Timón](#)



MAIO Legal has advised the buyer on the due diligence and subsequent acquisition agreement of the building located at 96 Santa Engracia Street for almost €5 million.

The professional team from MAIO consisted of **Crina Radu**, **Esmeralda Vilchez** and **Marta Molina**, led by partner **César Álvarez**.

MAIO Legal has advised the buyer on the agreement for the acquisition of a luxury building from the Socimi Home Capital, a vehicle majority owned by two companies: Timón (26.61%) -controlled by the Polanco family- and Inmuebles Gil Comes (19.93%).

The building consists of 14 one-bedroom flats, spread over eight floors and 1,047 square metres. The communal areas include a gym and coworking facilities, as well as a rooftop terrace. Home Capital bought the project in february 2021 for €2.9 million. It is currently still under construction, with an expected completion date in the first half of 2023.