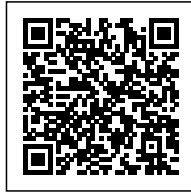


MAIN LEGAL ASSISTS LLERANDI WITH ITS SALE TO MARCH R.S.

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Main Legal has counselled insurance brokerage company Llerandi Consultores on its sale to March Risk Solutions



Madrid-headquartered March Risk Solutions (March R.S.). has acquired the insurance brokerage Llerandi Consultores, a transaction that has already been approved by Spain's DGSFP (General Directorate of Insurance and Pension Funds). With this incorporation, March R.S. consolidates its position as one of the leading specialist brokers in the market and thus reinforces the trend of continued growth it has been experiencing in recent years, exceeding €250 million in brokered premiums.

"The acquisition of Llerandi Consultores allows us to strengthen our presence in the logistics and transport sector, which currently has enormous growth potential. The specialisation and capacity of Llerandi Consultores fits perfectly with our specialisation strategy, accompanying Spanish companies in their national and international projects. In the case of the logistics and transport sector, Spain is a global benchmark and companies need reliable partners who can efficiently manage their international risk management programmes," said Alfonso García Larriu, CEO of March R.S.

Jorge Llerandi, president of Llerandi Consultores, said: "We particularly value the harmony with their management style and their specialisation in companies. This agreement means a leap in quality in the service we offer our clients, with a team of top professionals and support in the growing internationalisation of logistics and e-commerce. We have all the tools and capabilities to continue to be our clients' trusted partners in the field of risk and insurance."

Llerandi Consultores, a brokerage firm founded in 1984 with a team of 23 people, specialises in insurance brokerage and risk management for logistics operators, freight forwarders and transport agencies, shippers, manufacturers and distributors, as well as other companies owning vehicle fleets.

Madrid-based law firm Main Legal advised Llerandi Consultores with a team led by partner Fernando Vivar (pictured) along with Corporate partner Luis Álvarez de la Vega (pictured top right) and Tax partner Cristina Cruz (pictured bottom right).

Javier Llerandi, general manager at Llerandi Consultores, said: "I would like to thank Fernando Vivar and the whole team of Main Legal and Esperanza Arroyo of EAB Asesora for their professional work in this important operation, with whom we have worked as a real team."