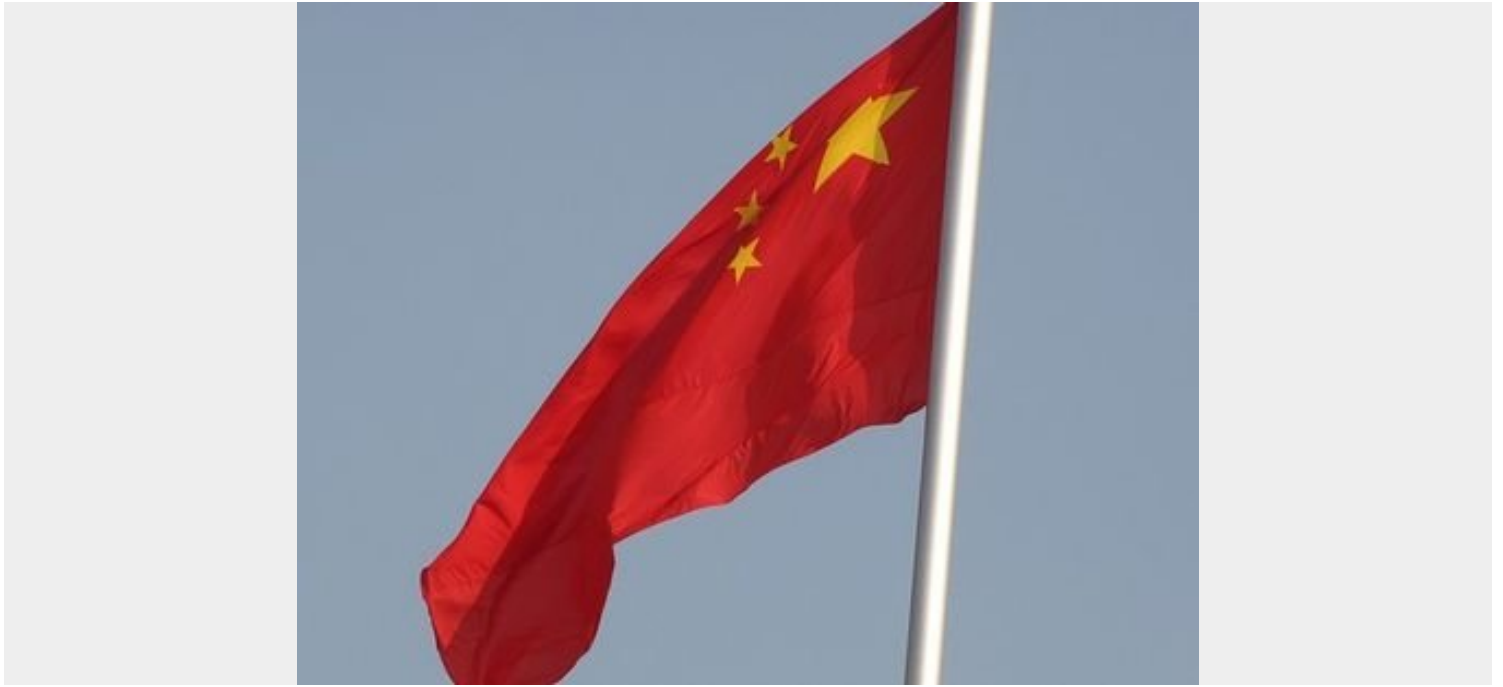
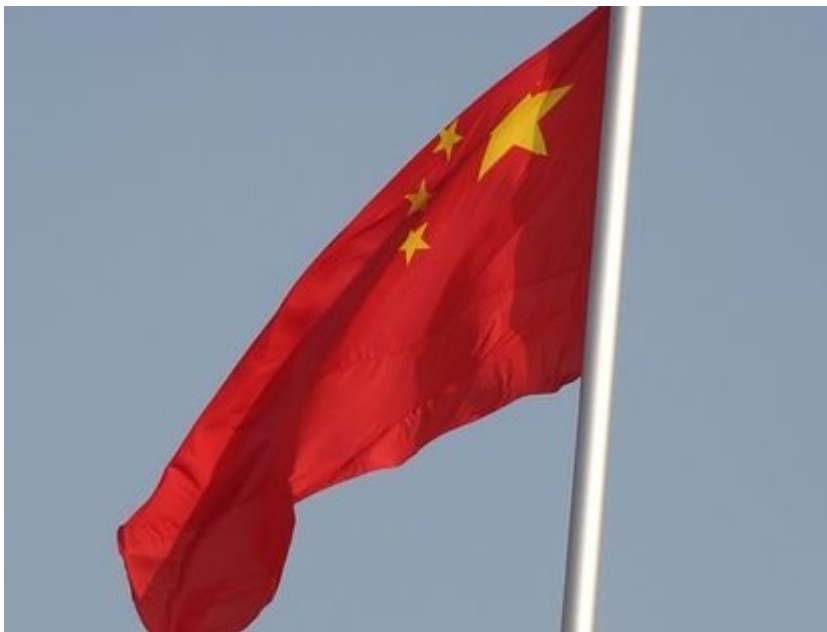


LINKLATERS ADVISING CHINESE CONSORTIUM ON BID FOR PORTGUAL'S EDP

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Linklaters is advising a Chinese consortium – including China Three Gorges and CNIC – on its bid

to takeover Portuguese utility company EDP.



The consortium is also being advised by Serra Lopes, Cortes Martins & Associados.

Meanwhile, EDP has instructed MLGTS.

The bid has been valued at €9 billion.

China Three Gorges already holds a 23 per cent stake in EDP, while Chinese state company CNIC owns nearly 5 per cent.

It is understood that the Linklaters team advising China Three Gorges is being led by Lisbon managing partner António Soares.

Oppidum Capital, which is a major shareholder in EDP, is being advised by Allen & Overy.