

LINKLATERS ADVISES ON A €2,500M LOAN FACILITY FOR IBERDROLA

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Linklaters has advised on a €2,500m loan facility for Iberdrola, conditioning the firm to reduce its water footprint.

Founded in 1992, Iberdrola is a Spanish company headquartered in Bilbao, Spain. It is a business group specialised in the production, distribution and commercialisation of energy with a presence in dozens of countries such as Spain, the United Kingdom, the United States, Brazil, Mexico, Australia, Germany, Portugal, Greece, Poland, Italy and France.

BBVA has been the sustainable coordinator of this operation and agent bank. Another 24 financial institutions have also participated in it. By this deal, Iberdrola advances in its objective of maintaining adequate liquidity, which reaches €21,000m and allows it to achieve that more than 90% of its debt is linked to sustainability criteria.

The team from Linklaters advising on this deal was formed by the partner of banking, **Francisco Sainz-Trápaga** (pictured left) and the associate, **Francisco Ruiz** (pictured right).