

LAW FIRM TRIO GUIDES ASTERION-BARTER PARTNERSHIP

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Uría Menéndez has acted for Asterion on its partnership with Barter Energy, with the latter advised by Cazorla Abogados and De Carlos Remón



Asterion Industrial Partners, an independent investment management firm focused on European infrastructure in the mid-market, has announced its partnership with Barter Energy. Barter Energy is focused on the deployment of shared solar rooftop installations. This model brings generation much closer to consumption than traditional solar farm deployment models.

Asterion will support Barter on its ambitious business plan to become the Spanish leader in shared rooftop installations. Barter will build solar installations on rooftops to offer cost-effective electricity to nearby customers. In this way, Barter will create solar communities that can access 100% renewable energy without the need of building their own installation. Barter bridges the gap between rooftop owners and nearby consumers who would like access to renewable energy.

Barter's goal is to integrate electricity generation and demand, as well as integrate additional services in the future, related to electric mobility or energy storage, as they become economically viable, as sustainable energy adoption continues to expand. Barter aims to play an important role in the energy transition in Spain.

Jesús Olmos, founding partner and CEO of Asterion Industrial Partners, said: "We are pleased to be partnering with the Barter team in their goal to create sustainable local energy communities as part of our Energy Transition Solutions platform. This partnership is aligned with Asterion's ESG targets, allowing us to support the energy transition through a tangible delivery of renewable energy, achieve a social goal by increasing access to rooftop installations and facilitate communities of neighbours to benefit from savings in energy and other incentives."

Isabel Reija, CEO of Barter, added: "We feel very proud counting on a partner like Asterion that shares our vision and wants to help us make it a reality. The adoption and use of clean energy are subjects that worry citizens, companies and administrations alike. Barter was born to democratise access to solar electricity in the local environment since our mission is to make clean and sustainable energy more accessible and cheaper to our customers. This is the reason why we aim to build shared solar communities focused on the final consumers."

Mediobanca was the Barter's founders financial advisor. Uria Menéndez acted for Asterion with a team led by Madrid office Corporate and Commercial partner Manuel Echenique (pictured left), senior associate Cristina Díaz Bauluz, associate Iñigo Navarrete and Legal trainee Casilda Campuzano. Cazorla Abogados managing partner Luis Cazorla (pictured top right), and law firm De Carlos Remón with Corporate partner José Manuel de Carlos (pictured bottom right) were Barter's Legal advisers.